

SOUTH AFRICA RISK REPORT 2017

IRMSA RISK REPORT

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national treasury

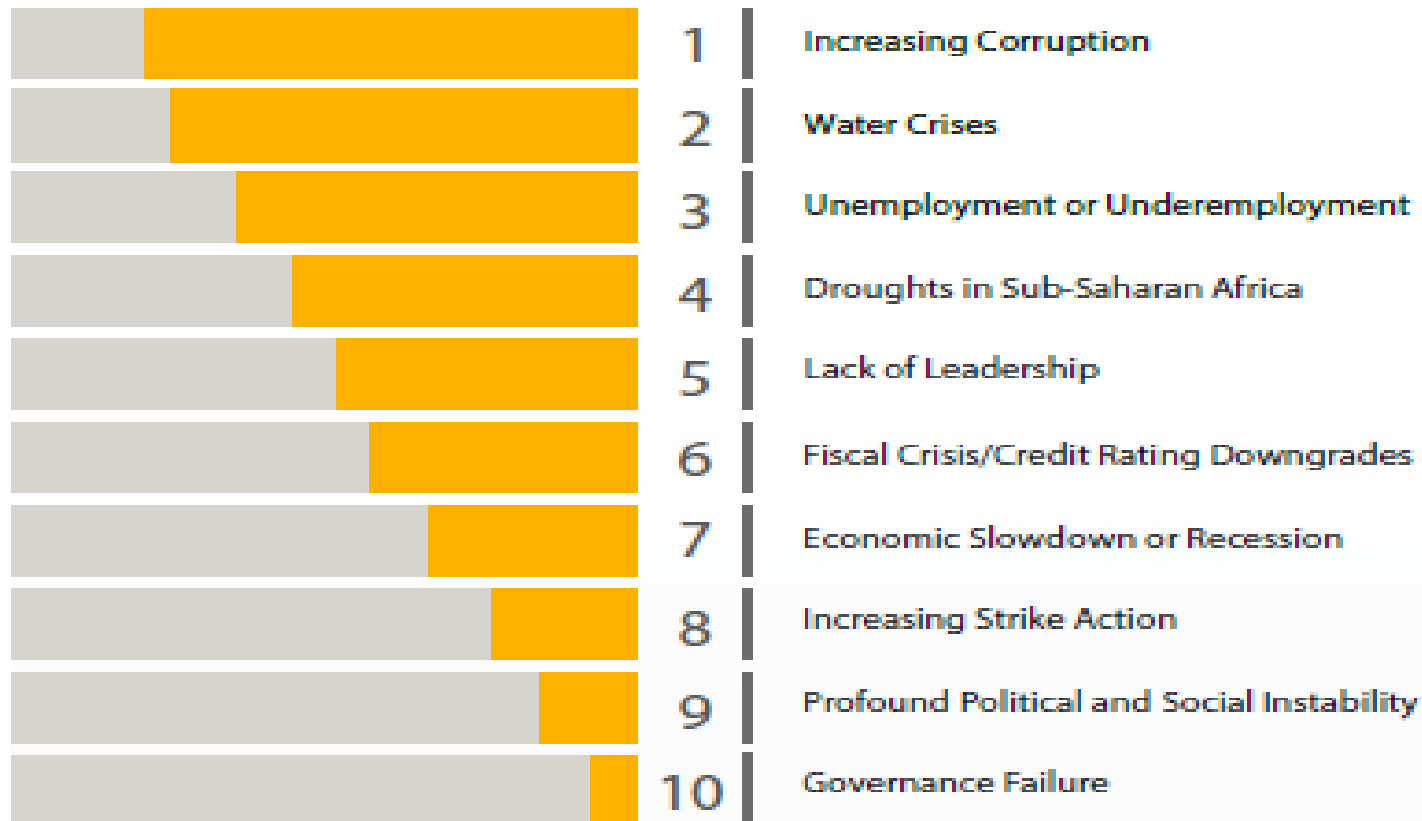
Department:
National Treasury
REPUBLIC OF SOUTH AFRICA

BACKGROUND ON RISK REPORT 2017

- IRMSA South Africa Risks Report 2017 continues to adopt the improvements implemented in the 2016 second edition
- It was carried out through a series of workshops and surveys throughout the year with 1557 of South Africa's top risk management professionals spanning every major industry
- The risk management fraternity respondents examined South Africa's top risks over a two-year time horizon across five categories, namely economic, environmental, geopolitical, societal and technological risks
- The report is created within the context of 51 identified global risks derived from the following key sources: IRMSA Risk Reports (2015 & 2016), WEF Global Risks 2016 Report, World Bank Sub-Saharan Africa Outlook 2015, AON Global Risk Management Survey 2015 and PwC Risk in Review 2015
- During the initial survey, risk management fraternity respondents were asked to select the top 10 risks from the list of 51 risks which they believed could adversely affect the achievement of the South African Government's NDP priorities and objectives, which aims to eliminate poverty and reduce inequality by 2030

TOP TEN COUNTRY RISKS

Top 10 South African Country Level Risks



CONCLUSION

- ❑ Risk Management Support has noted that the identified risks have ripple effect throughout all spheres of government

- ❑ Selected ***top two risks*** and invited different specialists to share with the forum:
 - to further understand the repercussions
 - current programs/ measures put in place by government
 - impact of the implementation thereof
 - role that can be played by risk professionals and their institutions

- ❑ How do we help our institutions to address the interdependencies of risks

THANK YOU

TOP TEN COUNTRY RISKS

