

# Revenue Fund Template



## FREQUENTLY ASKED QUESTIONS (FAQs)

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For the year ended  
31 March 2013

**A. QUESTION**

The Revenue Fund template was amended in 2012/13 to reflect actual expenditure on the face of the Performance Statement. Must this amendment be applied for 2011/12?

**B. ANSWERS**

Yes.

In the past the total appropriation was reflected as Expenditure and unused funds were reflected as “surrenders” under Revenue. The net effect of this amounted to the actual expenditure.

As from 2012/13 the total appropriation and unused funds are reflected in the notes. On the face of the Performance Statement only actual expenditure is reflected. Therefore the surplus/deficit figure for 2011/12 will not change.