

ALL ACCOUNTING OFFICERS AND CHIEF FINANCIAL OFFICERS

OFFICE OF THE ACCOUNTANT-GENERAL PRACTICE NOTE 21 OF 2001

IMPLEMENTATION OF BAS (BASIC ACCOUNTING SYSTEM) AND REPORTING IN ACCORDANCE WITH PFMA AND GFS

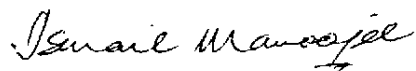
I refer to Practice note 12, dated 23 July 2001.

All Departments are required to implement a standard "Chart of Accounts" that complies with the reporting requirements of Government Financial Statistics (GFS), Annual Statements and Estimates of National Expenditure. These requirements are currently in the process of being finalized, the implementation of BAS will not commence as outlined in Practice Note 12 of 2001. A revised and updated implementation plan will be made available by 15 November 2001.

To ensure that no further delays are incurred, the BAS team will continue to perform diagnostic and technical assessments to determine their readiness and the financial implication of the implementation.

Any inconvenience arising from this delay is regretted. Please do not hesitate to contact me should you require any further clarity on this matter.

Regards



ISMAIL MAMOOJEE
ACCOUNTANT-GENERAL

Date: 30 October 2001